

FISCAL IMPACT STATEMENT ON BILL NO. **S. 1050**

(Doc. No. 011plat.dag.doc)

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TO:	The Honorable Robert E. "Bob" Walker, Chairperson, House Education and Public Works Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Rodney Grizzle and Beth Quick		
DATE:	May 20, 2008	SBD:	2008281

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AUTHOR:	Senator Verdin	PRIMARY CODE CITE:	56-3-10110
SUBJECT:	Special License Plates		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

A Cost of Federal and/or Other Funds (See Below)

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**BILL SUMMARY:**

Senate Bill 1050 amends Chapter 3, Title 56 of the Code of Laws of 1976, by Articles 101, 102, 103, 104 and 105. Each of these new articles allows the Department of Motor Vehicles to issue special license plates to individuals for use on their privately owned vehicles.

**EXPLANATION OF IMPACT:**

Department of Motor Vehicles

The Department indicates this Bill will cost approximately of \$5,300 per special license plate including design expenses. Total projected cost for all five special plates would be \$26,500. Other funds revenue of \$20,000 is anticipated if the groups represented by the special plates pay the \$4,000 set-up costs or have 400 prepaid registrations. Therefore, DMV estimates costs not covered by other funds revenue at \$6,500.

Comptroller General's Office

The Office indicates this Bill will have no impact on the General Fund of the State, nor on Federal and/or Other Funds.

**LOCAL GOVERNMENT IMPACT:**

None.

**SPECIAL NOTES:**

None.

Approved by:



Harry Bell  
Assistant Director, Office of State Budget